

Compliance with sanctions regulations

OSTP Group conducts its business with high integrity. In the OSTP Group Code of Conduct it is clearly stated that OSTP Group is strongly committed to ethical and legal compliance in all aspects of conducting its business.

OSTP Group is committed to comply with all applicable laws and regulations, including applicable sanctions regulations and OSTP Group expects its suppliers and sub-suppliers to comply with these requirements as well.

OSTP Group monitors its business partners in order to ensure that OSTP Group identifies any risks, ensuring compliance with applicable sanctions regulations and does not conduct business with any party in breach of these regulations. OSTP Group is also constantly following and is committed to comply with export and import restrictions arising from applicable export control and sanctions regulations.

Due to the Russian invasion of Ukraine OSTP Group has strengthened its actions regarding sanctions compliance and, inter alia, conducted enhanced compliance screenings as a matter of priority to make sure that all applicable sanctions regulations are being complied with. If any concerns arise, OSTP Group is committed to taking prompt corrective action to clarify and, if needed, to stop any activities regarding any sanctioned party.

OSTP Group